

The 63rd Annual Conference of the Japan Society of Political Economy
Challenges to Main Stream Economics and the Future of Capitalism
November 21 (Saturday) and 22 (Sunday), 2015
Hitotsubashi University, 2-1 Naka, Kunitachi, Tokyo 186-8601 Japan
(as of November 15, 2015)

November 21 (Saturday) from 9:30 to 12:10

Session 1: Special session on Economics Education Main Building, 2nd floor, Room 21

Chair: Kiichiro YAGI (Setsunan Univ.)

Takanori YAMAMOTO (Formerly Daito Bunka Univ.) “Book Review: K. Yagi et al. (eds) *Future of Economics and Economics Education*, Sakurai Shoten, 2015.”

Tadasu MATSUO (Ritsumeikan Univ.) “Book Review: K. Yagi et al. (eds) *Future of Economics and Economics Education*, Sakurai Shoten, 2015.”

Samuel Bowles [Santa Fe Institute] “Teaching economics as if the last three decades had happened: A new introduction to economics”

Session 2: Theories of value and price Main Building, 3rd floor, Room 36

Chair: Michiaki OBATA (Tokyo Univ.) [Discussant]

Makoto KIKUCHI (Hokkaido Univ./Graduate Student) “Reconsideration of the Value Theory” [Hiroki IZUMI]

Shinya SHIBASAKI (Tokyo Univ., Ph.D. Candidate) “Competition and Commercial Organization” [Masashi SHIMIZU]

Hideo DOI (Yokohama National Univ.) “Transformation Problem and Economy in Employment of Constant Capital” [Hideaki SEKINO]

Session 3: Issues regarding economic systems Lecture Building 2, 3rd floor, Room 307

Chair: Mitsugu YONEDA (Chuo Univ.)

Taku IMAI (Meiji Univ./Lecturer, Nihon Univ./Lecturer) “Transformation of the Capitalist Society: making Social Fund from Surplus Value under the Welfare State Regimes” [Takuya SATO]

Ensei IMAMURA (Non-affiliated) “Developmental states of nations of capitalism” [TBA]

Hiroyuki TAKEI (Non-affiliated) “Review on Yu Bin’s book ‘45 ten minutes to read *Das Kapital*: Yu Bin explanation” [TBA]

Session 4: Contemporary world economy Lecture Building 2, 4th floor, Room 405

Chair: Masaki HANDA (Tohoku Gakuin Univ.)

Sayaka SANO (Toyo Univ.) “Growth of Trade and Measurement of Labor Exchange Rate” [Hiroshi IZUMI]

Hiroshi TANAKA (Rissyo Univ./Lecturer) “The Information Revolution in 21st Century and Reorganization of the Manufacturing Industry in World Market” [Hisatoshi GOMI]

Hideaki TSUDA (Hitotsubashi Univ./Graduate Student) “Digital economy and taxation of national nations” [Tutomu SHIBATA]

Session 5: English Session (1)

“**Regulation theory, Post Keynesian theory and Uno theory**” Main Building, 2nd floor, room 26). Chair: Richard Westra (Nagoya University)

Hiroki Yokota (Asahikawa University) “Dynamic Capabilities and its Mechanisms of Firms: constructing an analytical framework of the diversity of Japanese firms”

Hiroyasu Uemura (Yokohama National University) and **Yuji Harada** (Fukuyama City University) “Regulation Approach to Japanese and Asian Capitalisms: Understanding Varieties of Capitalism and Structural Dynamics”

Florence GALLOIS (University of Reims Champagne) and **Martino NIEDDU** (University of Reims Champagne), “Régulation theory from a meso level perspective: lessons from the analysis of the French public policies for lifestyle and homecare services”

Richard Westra (Nagoya University) “The End of Capitalism and the End of ‘Economics’”

Session 6: English Session (2) “East Asian Economies” Main Building, 2nd floor, room 28). Chair: Nobuharu Yokokawa (Musashi University)

Jeff Ryan (Kyoto University, Ph.D. candidate) “The Genesis of Mass Migration in the Philippines: an Institutional Examination”

Ignacio José Miñambres García (National Cheng Kung University, Taiwan, Ph.D. Candidate) “Japanese Capital Multinationalization and Regional Leadership in Southeast Asia”

Tony Tai-Ting Liu (National Chung Hsing University, Taiwan, Doctoral Candidate) “Global Governance with Chinese Characteristics? ‘One Belt and One Road’ and its Implications for Sino-Japanese Relations”

November 21 (Saturday) from 13:10 to 15:50

Session 7: Special Session ‘Gender Equality in East Asia: Comparative Perspective on Twenty-years of Addressing the Gender Mainstreaming in the 1995 United Nations Women’s’ Conference in Beijing’

Lecture Building 1, 4th floor, Room 401, Chair: Nobuko HARA (Hosei Univ.)

Nobuko HARA (Hosei Univ.) “Gender-equality in the Era of Neo-liberalism in Japan”. [Nobuyo GOTO]

Inja KIM (Hokkaido Univ./Graduate Student) “Feminization of Poverty in Korea”. [Chengnan YAN]

Hiromi ISHIZUKA (Sanno College /Sanno Univ., non-member) “Gender gap of work and life in China” [Nobuko HARA]

Session 8: The Capitalism in the Twenty- First Century and Perspective of Alternative Society Main Building, 3rd, Room 31, Chair: Yasuo GOTO (Fukushima Univ.)

Yasuo GOTO (Fukushima Univ.) “The Post-Cold War in the Historical Prospect: Antagonism between Global Capitalism and Net-Based Communism” [Mitsuhiko TSURUTA]

Hisatoshi GOMI (Rissyo Univ./Emeritus) “The Transition of Chinese Mega-Capitalism and World Capitalism in 21st century” [Hiroshi TANAKA]

Shigeo ABIKO (Chiba Univ./Emeritus) “Socio-Economic Impacts of Information- Communication Technological Innovations and the Social Citizenship” [Discussant: Fumitaka WAKAMORI]

Session 9: Mathematical Marxian Economics Main Building, 3rd, Room 36

Chair: Hiroshi ONISHI (Keio Univ.)

Hiroshi ONISHI (Keio Univ.) and Ryo KANAE (Tsu City College) “Piketty’s $r > g$ Caused by Labor Exploitation: A Proof by Marxian Optimal Growth Theory” [Yuuho YAMASHITA]

Yuuho YAMASHITA (Dokkyo Univ.) “Piketty’s Law of Capitalism and Optimal Growth Theory” [Ryo KANAE]

Atsushi TAZOE (Kyoto Univ./Lecturer) “Changes in labour productivity in Japan” [Takahiko HASHIMOTO]

Session 10: Cognitive Capitalism Lecture Building 2, 4th floor, Room 405

Chair: Taizo YAMAMOTO (Shitennoji Univ./Lecturer)

Yu KUROSAWA (Osaka City Univ./Graduate Student) “Labour Convention in Creative Industry: A case study on Lille” [Hiroki YOKOTA]

Taizo YAMAMOTO (Shitennoji Univ./Lecturer) and Kouta KITAGAWA (Kyoto Univ./Lecturer) “Value and Labour in A. Negri: A preliminary analysis” [Kazuo MURAKOSHI]

Fumiaki SUDA (Policy Research Institute, Ministry of Agriculture, Forestry and. Fishery) “Foucault and Cognitive Capitalism” [Taizo YAMAMOTO]

Session 11: Contemporary Economy and Marxian Economics Main Building, 3rd, Room 38 Chair: Kazuo SUZUKI (Hirosaki Univ.)

Masayuki EDAMATSU (Tsuru Univ./Lecturer) “The theory of primitive accumulation and the present state of capitalism” [Nobuo ISAGAI]

Masami ASAKAWA (Sapporo Gakuin Univ.) “Present Capitalism and its primitive accumulation” [Yushi IMAI]

Session 12: Post Keynesian Economics Lecture Building 2, 3rd floor, Room 307

Chair: Yoshikazu SATO (Hosei Univ.)

Taro ABE (Nagoya Gakuin Univ.) “Redistribution Policy and Effective Demand under Globalization” [Takashi OHNO]

Shinya FUJITA (Nagoya Univ.) “Demand and Growth Regimes in a Two-sector Kaleckian Economy” [Hiroshi NISHII]

Session 13: History of Economic Thoughts Lecture Building 2, 3rd floor, Room 308

Chair: Hiromi OKABE (Hokkaido Univ.)

Takao TAKEUCHI (Non-affiliated) “Function of credit as viewed from the labor note system” [Hiromi OKABE]

Haruka MUROI (Tokyo Univ./Graduate Student) “The Current Issues of a School of Karl Polanyi: beyond the

conflict between reciprocity and markets” [Shoko CHUMA]

Shoko CHUMA (Kokugakuin Univ.) “Labour time as a bridge between non-market and market labour” [Haruka MUROI]

Session 14: English Session (3) (Joint hosting by Tohoku Forum for Creativity)

“**Critique of Main Stream Economics 1**” Main Building, 2nd floor, Room26)

Chair: Makoto Nishibe (Hokkaido University)

Amitava Dutt (University of Notre Dame) “Education and human capital in a classical-Marrxian model of growth and distribution” (coauthored with Roberto Veneziani)

Roderick O'Donnell (University of Technology Sydney) “UNCERTAINTY: A FAILURE OF MAINSTREAM ECONOMICS, AND TWO CONTRASTING POST KEYNESIAN ACCOUNTS OF ITS FOUNDATIONS”

Satoshi Matsui (Senshu University) “Marx and Justice”

Tsuyoshi Yuki (Saitama University) “Reconsideration of Gesell’s Critique of Marx’s Capital Theory”

Makoto Nishibe (Hokkaido University) “Globalization: Evolution of the Capitalist Market Economy through ‘Internalization of the Market’”

Session 15: English Session (4) “Development and Environment” Main Building, 2nd floor, Room28) Chair: Hiroyasu Uemura (Yokohama National University)

Thanongsai SOUKKHAMTHAT (National Economic Research Institute, Lao PDR) “Economies of Scale in Smallholder Rubber Farming in Luangnamtha Province, Lao PDR

Bhola Khan (Yobe State University, Nigeria) “Food and Nutritional Security in India: An analysis of Regional Variation”

Marcus Barla (Ranchi University, India) “Analysis of Deforestation and Environmental Degradation in Tribal Regions of India”

Romain Debref (the University of Reims Champagne-Ardenne, France) “The process of environmental innovation, a solution against the change? The case of the sector of resilient flooring”

November 21 (Saturday) from 16:00 to 17:10 Main Building, 2nd floor, Room21

The JSPE-Routledge Book Prize

Invited Plenary Lecture Chair: Nobuharu YOKOKAWA (Musashi Univ.) and Kiichiro YAGI (Setsunan Univ.)

Samuel BOWLES (**The 2014 JSPE-Routledge Book Prize winner**, Arthur Spiegel Research Professor and Director of the Behavioral Sciences Program at the Santa Fe Institute) “Knowledge, property and the future of economics”

November 21 (Saturday) from 17:10 to 18:20 Main Building, 2nd floor, Room21

General Meeting

The JSPE Prize for Younger Members

November 21 (Saturday) from 18:40 to 20:40

Conference Dinner East Plaza (2nd floor) in the East Campus

November 22 (Sunday) from 9:30 to 12:10

Session 16 (Related to Plenary Session): Challenges to Main Stream Economics and the Future of Capitalism

Main Building, 2nd floor, Room 21

Chair: Toshio FUKUSHUMA (Sensyu Univ.)

Hiroshi SETOOKA (Komazawa Univ.) “Imperialism in the 21st Century” [Hiroshi ONISHI]

Akira TAKAGI (Ritsumeikan Univ./Emeritus) “From the theory of labour value to the theory of experience value: the hermeneutics turn of the value theory” [Mitsuhiko TSURUTA]

Nobumitsu YAO (Kagoshima International Univ./Emeritus) “Perspective of Capitalism in the 21st Century and the Goal” [Mitsuhiko TSURUTA]

Session 17 (Related to the Earthquake Disaster): Challenges in Political Economy Driven by the March 11, 2011 Disaster Main Building, 3rd floor, Room 31

Chair: Nobuyo GOTO (Fukushima Medical Univ./Lecturer and Ohu Univ./Lecturer)

Shiro TANAKA (Miyagigakuin Women’s Univ.) “The recent situation of the Fukushima Nuclear Power Plant, and its hope or despair” [Kimitoshi SATO]

Nobuyo GOTO (Fukushima Medical Univ./Lecturer and Ohu Univ./Lecturer) “Political Economy about Radiation Health and Genomics after Fukushima Nuclear Disaster and the Earthquake” [Atsushi FUJIOKA]

Hideaki OUCHI (Tohoku Univ./Emeritus) and Masaki Handa (Tohoku Gakuin Univ.) “Overcoming the Earthquake Reconstruction ; To Regional Emergence” [Seiichi NAGASHIMA]

Session 18: Contemporary Significances of J. R. Commons Lecture Building 2, 3rd floor, Room 307 Chair: Takayuki NAKAHARA (Hannan Univ.)

Hiroyuki UNI (Kyoto Univ.) “J.R. Commons’ Concept of Reasonable Value as a Result of Regulation” [Yoshinori SHIOZAWA]

Takayuki NAKAHARA (Hannan Univ.) “An Observation to Institution as Medium of Structure and Quantitate System on Social Economy: Exploring Theoretical Possibility of J. R. Commons’ Institutional Economics” [Yoshinori SHIOZAWA]

Takao TSUKAMOTO (Nihon Univ.) “W. C. Mitchell’s Some Comments on J.R. Commons’ Economic Theory: On his Economics of Collective Action” [Shingo TAKAHASHI]

Session 19: The Change of Japanese Economy Lecture Building 2, 3rd floor, Room 308

Chair: Mitsugu YONEDA (Chuo Univ.)

Takao IRIYA (Miyazaki Univ.) “Deployment of Regional Policy of Prefectures and Country from the Endogenous Development of Small Municipalities” [Mitsugu YONEDA]

Kenichi MURAKAMI (Chuo Univ.) “The Problem to Stagnation and Change of Japanese Industries” [Minoru FUJITA]

Akira EGAWA (Chuo Univ.) “The Roles of Japanese Family Farm and Agricultural Cooperatives in Local Economy: consideration of the Reform of Agriculture and Agricultural Cooperatives” [TBA]

Session 20: Accumulation and Reproduction Main Building, 3rd floor, Room 38

Chair: Sumio KAMESAKI (Hiroshima Shudo Univ.)

Shiho KAWASAKI (Obirin Univ./Lecturer) “The absorption and discharge of relative surplus-population by capital, and its influence on working class” [Jou ISHII]

Jou ISHII (Kanto Gakuin Univ.) “Ricardo Effect and Business Cycle Theory: Hayek and Marx” [Tsutomu TAKAHASHI]

Atsushi OHTAKE (The Institute for Fundamental Political Economy) “The theoretical relation between the Reproduction to the Banksystem: from the viewpoint of the formation of ‘Capital’” [Kazuo KONISHI]

Session 21: Contemporary Economic Theories Lecture Building 2, 4th floor, Room 405

Chair: Masashi MORIOKA (Ritsumeikan Univ.)

Hiroki MURAKAMI (Tokyo Univ./Graduate Student) “Alternative stabilization policies and economic stability in the medium-term Keynesian macroeconomic system” [Kazuhiro KUROSE]

Masashi MORIOKA (Ritsumeikan Univ.) “Ununiform Time Preference Rates and Dynamics of Consumption and Assets Formation” [Tadasu MATSUO]

Takahiko HASHIMOTO (Ritsumeikan Univ.) and **Tadasu MATSUO** (Ritsumeikan Univ.) “Total labor allocation and exploitation” [Hiroshi IZUMI]

Session 22: Contemporary Economic Policies Lecture Building 2, 4th floor, Room 406

Chair: Hitoshi Suzuki (Yamagata Univ.)

Akira MATSUMOTO (Ritsumeikan Univ.) “Assessing Abenomics from view of the effect to redistribution of income through the foreign exchange rate” [Hiroyuki IJIMA]

Kim JoonYOUNG (Korea Employment Insurance Service) “The Characteristics of Long Work Hour and Their Effects on Working Life in Korea” [Kunihiko SHIRAI]

Masao ISHIKURA (Hitotsubashi Univ.) “The Eurozone economic crisis and austerity policies” [Atsushi Naito]

Session 23: Money, Finance and the Contemporary Economies Lecture Building 1, 4th floor, Room 403 Chair:

Masayoshi TATEBE (Chuo Univ.)

So-heon LEE (Tokyo Univ./Graduate Student) “On the Institutional Foundations of Financialization: A Case Study of the Derivatives Market in Korea” [Yosuke KOBAYASHI]

Norihito SHIMANO (Kyoto Univ./Graduate Student) “An Empirical Analysis of the effect of financialization on capital accumulation in Japan: From the viewpoint of increasing financial revenue in Japanese firms” [Taro ABE]

Kenshiro NINOMIYA (Shiga Univ.) and **Masaaki TOKUDA** (Shiga Univ.) “Structural Change and Financial Instability in the US Economy” [Shinya FUJITA]

Session 24: The Mode of Regulation in Contemporary Economies Lecture Building 1, 4th floor, Room 401 Chair: Youshin SUGAWARA (Niigata Univ.)

Hiroshi NISHI (Hannan Univ.) “Structural change and economic growth in Japan”[Chengnan YAN]

Takashi SEO (Kanazawa Univ.) “A Process of Knowledge Accumulation in Modern Capitalism: based on the framework of ‘Restless Capitalism’”[Makoto NISHIBE]

Chengnan YAN (Niigata University) “The Mode of Regulation on Chinese State Capitalism” [Toshio YAMADA]

Session 25: Piketty's *Capital in the Twenty-First Century* and Marxian Economics

Main Building, 3rd floor, Room 36 Chair: Takahisa UEMURA (Yamaguchi Univ.)

Ryoji ISHIZUKA (Sensyu Univ./Lecturer) “Critical review on Thomas Piketty's ‘Capital in the Twenty-First Century’” [Makoto ITOH]

Makoto ITOH (Tokyo Univ./ Emeritus) “Capital in the Twenty-First Century: Political Economy of Disparity Re-expanded” [Ryoji ISHIZUKA]

Tsutomu KATSUMURA (Hokusei Gakuen Univ.) “Cultural economics and Marxian economics” [TBA]

Session 26: English Session (5) (Joint hosting by Tohoku Forum for Creativity)

“Finance and Crisis” Main Building, 2nd floor, Room26

Chair: Nobuharu Yokokawa (Musashi University)

Kei Ehara (Saitama University) “Recent Development on the Crisis Theory in the Uno School”

Meng-Lan Yueh (National Chengchi University, Taiwan) “Impact of Fed's Financial Crisis Management - Revisiting the Structural Power Theory”

Junji Tokunaga (Dokkyo University) “The U.S. and the Euro in the Shadow Banking System in the 2000s”

Peter Skott (University of Massachusetts Amherst) “Business cycles, price flexibility and aggregate demand”

Simon Mohun (Queen Mary University of London) “Why did the US financial system come so close to collapse in 2008?”

Session 27: English Session (6) “Critique of Main Stream Economics 2”

Main Building, 2nd floor, Room26 Chair: Kiichiro Yagi (Setsunan University)

Kyle Alexander Thompson (Kyoto University, Doctoral Candidate) “From Lausanne to Santa Monica: Neoclassical Socialist Networks 1870-1960”

Leopoldo Gómez-Ramírez (Universidad del Norte, Colombia) “On Theories of a Democratically Planned Economy and the Coevolution of “Pro-Democratic Planning” Preferences”

Natsuka Tokumaru (Kyoto University) and **Hiroyuki Uni** (Kyoto University) “Fair Shares between Workers and Investors: Economic Experiments on Functional Income Distribution”

November 22 (Sunday) from 13:10 to 17:00

Plenary Session: Challenges to Main Stream Economics and the Future of Capitalism

Main Building, 2nd floor, Room 21

Chair and Organizer: Kiichiro Yagi (Setsunan Univ.), Masaki HANDA (Tohoku Gakuin Univ.), Hiroshi ONISHI (Keio Univ.), Hiroyasu UEMURA (Yokohama National Univ.), Naoki YOSHIHARA (Hitotsubashi Univ.), Masao ISHIKURA (Hitotsubashi Univ.)

Hiroaki SASAKI (Kyoto Univ.) “Growth and Distribution: A Critical Comparison between Neoclassical and Non-Neoclassical Economics”

Kazuhiro KUROSE (Tohoku Univ.) “Characteristics of the mainstream economics and vision of the political economy”

Tetsuji KAWAMURA (Hosei Univ.) “The Stages Theory Approach to the Global Capitalism: A methodological and theological reappraisal of Marxian Theory of Modern Capitalism”